

External Financial Audit Support:

Yearend cutoff	Auxiliary fund analysis
Inventory observation	Unexpended plant fund addition
Cash disbursements & bank transfers	Search for Unrecorded Liabilities
Cash deposits	Program changes

Audits and Projects:

University of Alaska Anchorage:
Restricted Funds Compliance*
Departmental Cash Receipts*
Departmental Review** - Mat-Su

1. FY2013 Audit Plan Progress and Department Staffing

- a. We continue to have four full -time auditors; a student intern began in early January.

2. Audit Reports:

- a. Banner Program Upgrade Testing (system wide follow -up audit)

iv. Implementation of Issue Track for campus-designated employees to be able to view open audit recommendations.

v. Quality Assessment Review (QAR) remediation.

d. Internal control discussions with staff system wide (upon request).

6. Continuous Controls Auditing

This is an ongoing project that involves analytical tests that run automatically on a prescheduled basis. An auditor has been assigned to the follow-up of results from tests, refinement of tests, and development of new tests

- Potential Duplicate Payments by Accounts Payable
- Potential Scheduled Payments (unauthorized)
- Representational expenditures with inappropriate funding sources
- Gifts Exceeding \$25 Threshold
- Potential Duplicate Payroll Checks
- Terminated Employees on the Payroll
- Phantom Employees
- Excessive Overtime
- Potentially Prohibited Credit Card Transactions
- Potentially Miscoded Credit Card Transactions
- Transactions Associated with Excluded Merchant Types
- Purchases that Exceed a Credit Card Holder's Single Purchase Limit
- Credit Card Holders with High Dollar Volumes of Purchase Activity
- Credit Card Transactions on Holidays