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- E) A motion will be required to apply the proceeds from the sale of the Diplomacy building to the Bragaw buildings (i.e., $\$34M - \$14.8M = \$19.2M$).
- F) A motion will be required to permit borrowing up to \$21M ($\$19.2M + \text{cost of issue} + \text{funding Reserve @ } 0.5\% \text{ of debt service}$).

What does this do to our debt profile? Let me respond to that important question.

Per amortization schedules, a loan of \$21M @