

Agenda
Board of Regents
Audit Committee Agenda
Friday, April 4, 2014; 8:00 a.m. – 9:00 am.
Room 128
Kodiak College
Kodiak, Alaska

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Audit Committee
April 4, 2014
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(To be announced at the conclusion of ~~exec~~ session:)

The Audit Committee of the Board of Regents concluded an executive session at _____ a.m. Alaska Time in accordance with AS 44.62.310. ~~Discuss~~ matters the immediate knowledge of which could affect the finances of the university related to audit findings and the reputation or character of a person or persons related to performance. ~~The~~ session included members of the Board of Regents, Chief Audit Executive Pittman, General Counsel Hostina and other university staff designated by the ~~chair~~ and lasted approximately _____.

IV. Full Board Consent Agenda

A. Approval of Revisions to Regents' Policy 05.02.060 Travel and Relocation Reference 15

The president recommends that:

MOTION

"The Audit Committee recommends that the Board of Regents approve revisions to Regents' Policy 05.02.060 Travel and Relocation as presented. This motion is effective April 4, 2014."

RATIONALE AND RECOMMENDATION

Section C. has been added to 05.02.060 to communicate the expectations for accountability regarding external travel accounts utilized for university business. These accounts such as the Alaska Airlines EasyBiz program, typically accrue and track air miles, refunds and credits which correspond with university business travel activities

Vice President Roy will answer any questions regarding the new policy section. Regulations to implement this policy are in progress, pending policy approval.

V. Ongoing Issues

A. Final Audit Reports Issued