

UNIVERSITY OF ALASKA

FY15 OPERATING BUDGET DEVELOPMENT GUIDELINES

INTRODUCTION

The University is in the midst of a major institutional directional change called the Strategic Direction Initiative

PROGRAM PRIORITIES

The budget aligns with and supports the highest priorities of our students, employers, and we believe aligns well with legislative intent. It focuses on:

- Initiatives to help more students graduate (sooner) and contribute to Alaska's economy (faster)
- Support for training and education in Alaska's high-demand jobs
- Research that tackles pressing Alaskan and National issues that UA is uniquely positioned to address, and that have the potential to attract high interest and create a source of alternative revenue

Educational output priorities for the University will not change significantly.

- Enhance college readiness and student success
- Continue emphasis on efficient student enrollment, advising, retention, and timely completion at all levels
- Prepare Alaskans for the State's high-demand jobs
- Win more competitive research grants and create commercial value from UA intellectual property spin offs
- Develop a culture of service to students

As usual we will continue our efforts to align with the public interests, conduct outreach, increase development, and pursue engagement efforts. International opportunities will be encouraged at all three MAUs.

FIXED COSTS

Fixed Costs/Administrative Requests will be developed using system wide standards. Information Technology (IT) and business process improvement initiatives will be vetted through the Information Technology Executive Councilgrs5E4(t)-6tuh-2((M)-5m)44Uigll uorr6(so)2el(he)t sso2]TJ 01((S)-2(er)5(g)6(oe)-1

- Retirement system employer contribution rates will remain at the FY14 levels
- Continue to look for ways to mitigate healthcare cost increases including a revamping of the wellness program

FY15 BUDGET TIMELINE

Below are key dates in the FY15 budget development process associate with BOR Action.

June

- BOR - FY14 Operating and Capital Budget Acceptance
- BOR - FY14 Operating and Capital Budget Distribution Plans Approval
- BOR - FY14 Natural Resources Fund Budget Allocation Approval
- BOR - FY14 Student Government Budget Approval
- BOR - FY15 Operating and Capital Budget Development Guidelines Approval

September

- BOR - First Review of FY15 Operating and Capital Budgets, and Capital Improvement Plan
- President's formal budget meeting with Governor's Office of Management and Budget (OMB)

November

- BOR - FY15 Operating and Capital Budget Request Approval
- BOR - FY15 Capital Improvement Plan Approval
- Submit Board of Regents' FY15 Budget to the Governor's Office of Management and Budget (OMB)