

REGENTS' POLICY
PART V – FINANCE AND BUSINESS MANAGEMENT
Chapter 05.14 – Gifts

P05.14.010. Acceptance of Gifts.

- A. All gifts made to the university or for the benefit of the university, unless expressly prohibited by the donor, will be accepted, held, and managed by the University of Alaska Foundation, as set forth in the Articles of Incorporation of the University of Alaska Foundation dated May 20, 1974, except the following, which will be accepted and held by the university:
1. gifts of real property; and
 2. gifts of tangible personal property that are to be used directly in the educational, academic, research or administrative programs of the university; in this paragraph, “educational” includes athletic.
- B. The president is authorized to make exceptions to this policy.

(02-19-99)

P05.14.020. Role of the University of Alaska Foundation.

The University of Alaska Foundation, a separate and distinct non-profit 501(c)(3) corporation, whose sole beneficiary is the University of Alaska, has been established to solicit, accept, manage, invest, act as trustee of gifts, and disburse gifts made to benefit any or all portions of the university. Pursuant to P 05.14.010 gifts made to benefit the university are held by the University of Alaska Foundation. Federal grants, contracts, and other contracts for university performance are to be held by the university.

(08-19-94)

P05.14.030. Authority to Solicit and Accept Gifts.

- A. Only those individuals specifically authorized by regents’ policy or university regulation may solicit or accept gifts on behalf of the university, regardless of whether such gifts are to be held by the university or the University of Alaska Foundation.
- B. Only the president is authorized to accept gifts of real estate. Gifts of real estate may only be accepted in accordance with university regulation, which will set out a process by which such gifts are reviewed and evaluated for potential liabilities and budgetary commitments before they are accepted.
- C. Gifts to be accepted and held by the university that will subject the university to any continuing or substantial budgetary commitments beyond the current fiscal year may only be accepted in accordance with university regulation, which will set out a process by which such gifts are reviewed and evaluated for potential liabilities and budgetary commitments before they are accepted.

D.

P05.14.090. Regulations and Procedures.

The statewide office of development will coordinate the various offices of development in the university in developing university regulation and procedures regarding fundraising and these policies. The university regulation and procedures will be consistent with regentn.4 tntn.4d9.2 nr(n.4(nt)-210

A.

Minimum Endowment:	\$250,000
or	
Minimum Annual Gift:	\$15,000

B.

