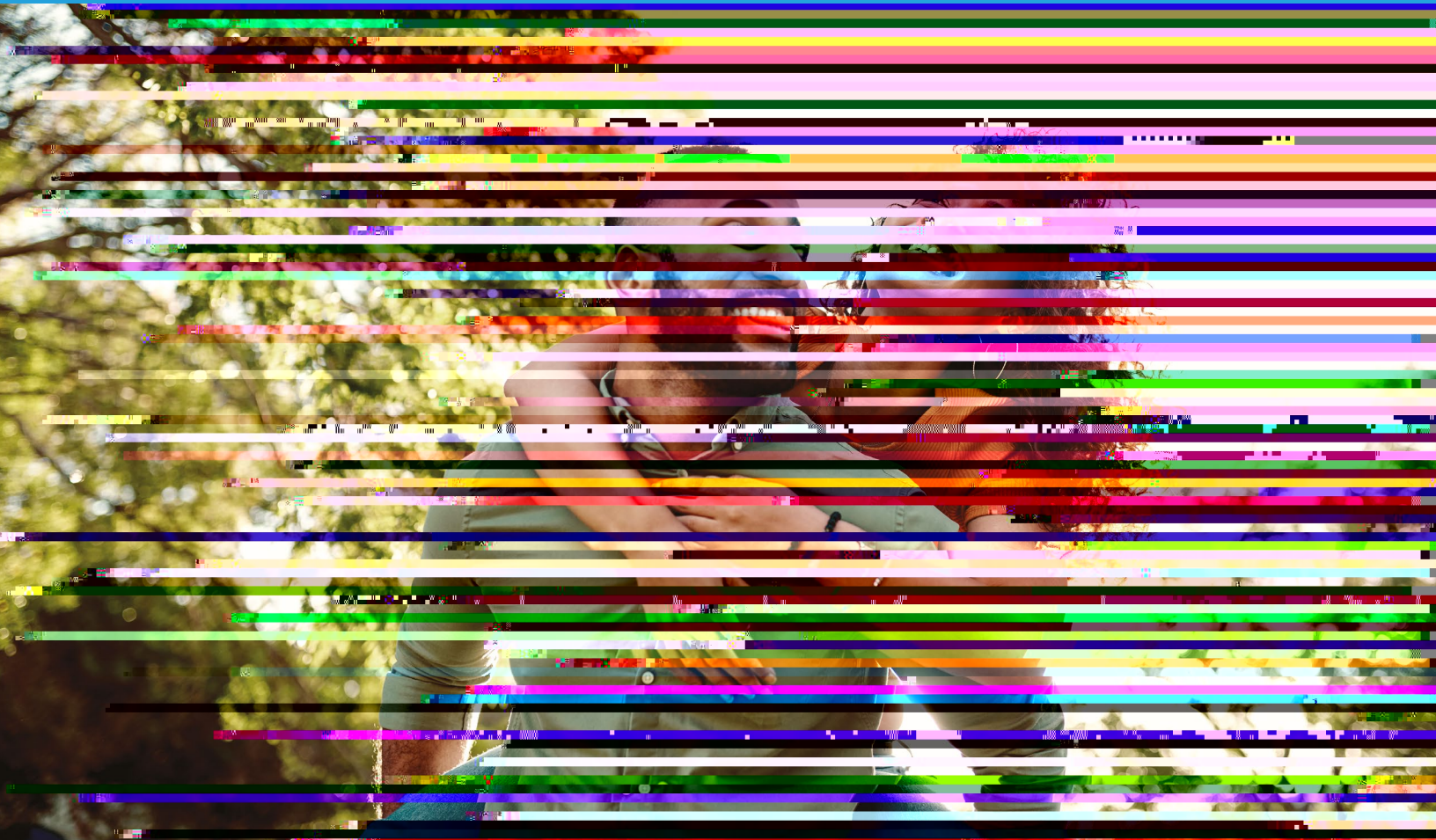


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&A	10
D	11-13
B	14-16

Enhancements to the University of Alaska Retirement Program

The University of Alaska is making the enhancements described below to the retirement program, offering

The TIAA RetirePlus Select® program makes it easier to plan and save for retirement by providing you with a professionally managed model portfolio. It's a convenient alternative to making your own choices from the retirement plans' investment lineup.

What are the benefits?

Each model includes a combination of investment options from the retirement plans' lineup. The mix of investments offers a specific balance of financial risk and reward.

Over time, the program automatically rebalances your account to help keep the model aligned with its targeted level of investment risk.

B

Simple to use

Diversified mix of investments

Professionally designed and managed model portfolios

Guaranteed annual returns from the T4 (xGjll)-7xGjArrationa Ac nnu-1.5 italogcation

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How do I know what kind of account I have?

If you currently have a balance in any of the Nuveen Lifecycle Index Funds, your future contributions and mutual fund balances will move to the TIAA RetirePlus Select moderate model portfolio based on your anticipated retirement age. You can change your investment elections or the model portfolio you use anytime.

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On October 16, 2024, the following new investments will be added to the plans' core lineup.

Nuveen International Equity Index Fund Class R6	TCIEX
Vanguard Extended Market Index Fund Admiral Shares	VEXAX
Vanguard Institutional Index Fund Institutional Shares	VINIX

Important Information

While you will not be automatically enrolled into a TIAA RetirePlus Select model portfolio, you can choose to use one at any time after October 17, 2024. Just log in to your account and follow the instructions or call TIAA.



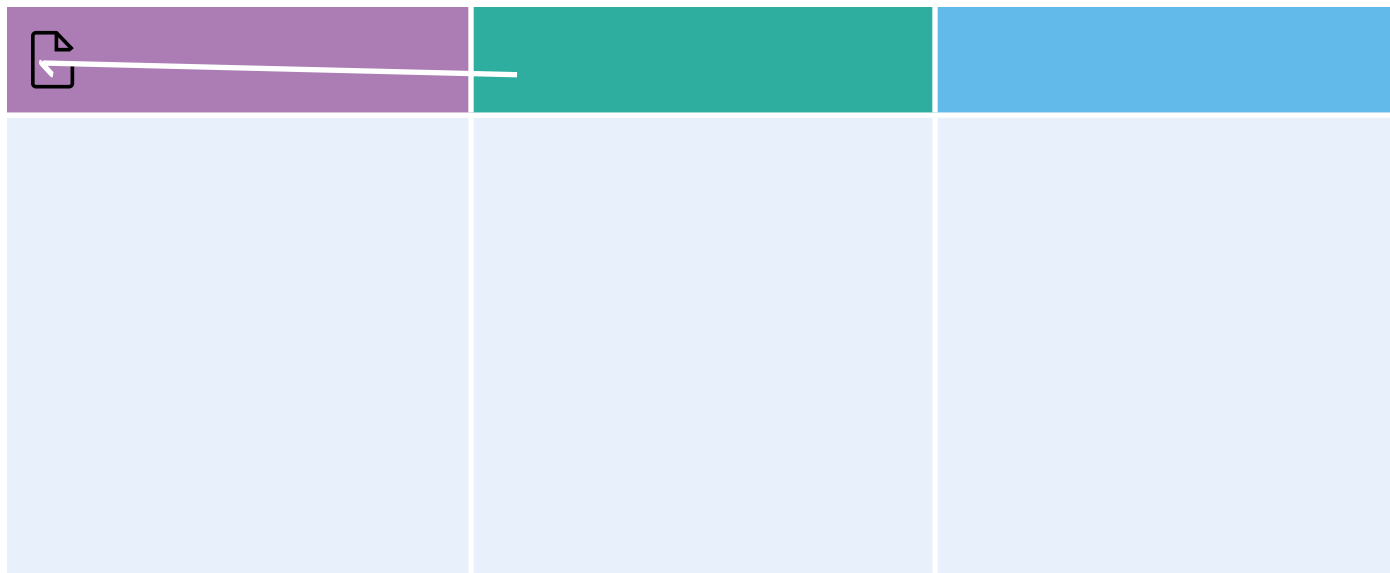


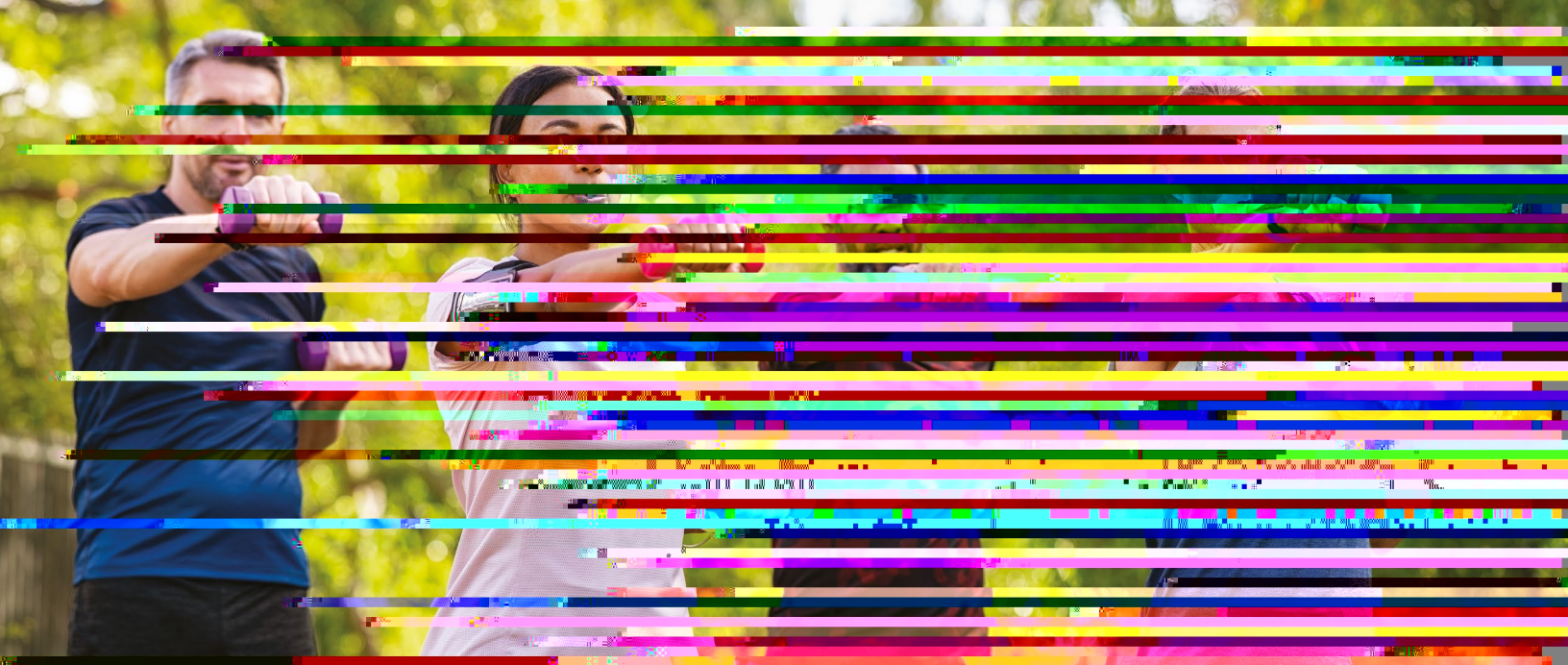
As a participant in the University of Alaska retirement program, you have access to personalized advice on the plans' investment options from a TIAA financial consultant. This service is available as part of your retirement program at no additional cost to you

Schedule a session online by visiting TIAA.org/schedulenow or calling 800-732-8353, weekdays, 4 a.m. to 4 p.m. (AKDT).



Visit TIAA.org/tools for convenient resources that can help you on the path to retirement. You supply the information, and the tools do the rest.





7. With the TIAA RetirePlus Select program, which assets are considered in the management of my retirement account?

The TIAA RetirePlus Select program can take into consideration the model portfolio balance along with any non-model annuities (legacy annuities that no longer accept contributions) you may have and/or lifetime annuity income within the plans to maintain the target asset mix. This can provide a more complete picture for determining an appropriate asset allocation. While non-model annuities can be considered in the asset allocation of your model portfolio, they are not actively managed by the program.

Beginning October 17, 2024, you can modify your subscription to the TIAA RetirePlus Select program. To get started, log in to your account at TIAA.org/alaska and choose Personalize it below your retirement plan account.

8. What should I expect from a one-on-one investment advice session?

You can expect a thorough review of your retirement plan account and an action plan for moving forward. Advice sessions last approximately one hour. Bring all your investment account statements, including any retirement investments outside of the retirement program and your most recent Social Security statement, if available. A TIAA financial consultant will use this information to understand your current financial situation and develop an action plan. You may bring anyone you like to the session with you. See the back cover for scheduling information.

9. What happens to my current outstanding loan, systematic withdrawal, transfer payout annuity or required minimum distribution?

You will receive separate communications if you need to take any action.

10. Does it make sense to consolidate retirement accounts?

You might find it easier to manage your retirement money by working with one provider. That said, transferring balances can sometimes trigger costs.

Before consolidating outside retirement balances, check with your employee benefits office to see if you can transfer those balances directly to your plan account at TIAA. For example, you may be able to leave money with a prior provider, roll over money to an IRA, or cash out all or part of the account value.

Consider the advantages and disadvantages of each option carefully, including investment options and services, fees and expenses, withdrawal options, required minimum distributions, tax treatment, and your financial needs. You should seek the guidance of your financial professional and tax advisor before consolidating balances.

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12. How do I know what type of account I have?

You can log in to your account at TIAA.org and select the plan under Accounts. The account type will be listed below the plan name. Your current accounts are:

Group Supplemental Retirement Annuity (GSRA)
W University of Alaska Tax Deferred Annuity Plan

Group Retirement Annuity (GRA)
W University of Alaska Pension Plan

W University of Alaska Optional Retirement Plan I

W University of Alaska Optional Retirement Plan I
Tier 3

W University of Alaska Optional Retirement Plan II

W University of Alaska Optional Retirement Plan II
Tier 3

D

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Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/alaska for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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Visit TIAA.org/alaska and log in. If you're new to TIAA, select Log in to T

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